

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10493	10428	10460	10481	10513	10534	Buy	Buy	Buy
Sensex	33940	33694	33817	33891	34014	34087	Buy	Buy	Buy
Nifty Futures	10505	10433	10469	10492	10528	10551	Buy	Buy	Buy
Bank Nifty	25649	25501	25575	25635	25709	25769	Buy	Buy	Buy
CNX IT	11502	11272	11387	11460	11575	11647	Buy	Buy	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	33940.3	182.0	0.55
NIFTY	10493.0	52.7	0.50
MIDCAP	17573.7	20.0	0.11
SMLCAP	18991.2	110.1	0.58
BSEFMC	10657.0	8.3	0.08
AUTO	26573.5	115.4	0.44
POWER	2361.4	14.5	0.62
REALTY	2499.5	-0.01	0.00
BSE IT	11135.6	114.2	1.3
BANDEX	28981.8	100.6	0.38
OILGAS	16499.5	109.5	0.67
METAL	14527.9	-8.6	-0.06

Currency Futures	Close	Pre. Pts	% Chg
27-Dec-17 EUR-INR	75.93	76.10	-0.21
27-Dec-17 USD-INR	64.05	64.07	-0.03
27-Dec-17 GBP-INR	85.65	85.69	-0.07
27-Dec-17 JPY-INR	56.55	56.46	0.13

Advance/ Decline	Adv	Dec	Un Ch.
NSE	886	653	44
BSE	1576	1168	177

FII/DII Capital Mkt*	Buy	Sell	Net
FII	3653	3546	108
DII	3783	3412	372

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Friday turned out to be a fabulous day of trade for Indian equity benchmarks with frontline gauges ending at all time high levels ahead of Christmas. Markets after an optimistic start traded with traction throughout the session and the Santa Claus rally in final hour of trade helped Nifty to hit 10,500 mark for brief period, but ended tad lower of that level. Sentiments remained up-beat with Reserve Bank of India in its latest edition of the Financial Stability Report enlightened that while the stress in the banking sector remains elevated, it appears to be bottoming out. Some support also came with Chairman of the Economic Advisory Council to the Prime Minister (EAC-PM) Bibek Debroy's statement that India is expected to be a \$6.5-7 trillion economy by 2030, and at the current exchange rate it would touch \$10 trillion by 2035-40. He said that India will be remarkably different country as the size of its economy will enhance the country's role in global affairs.

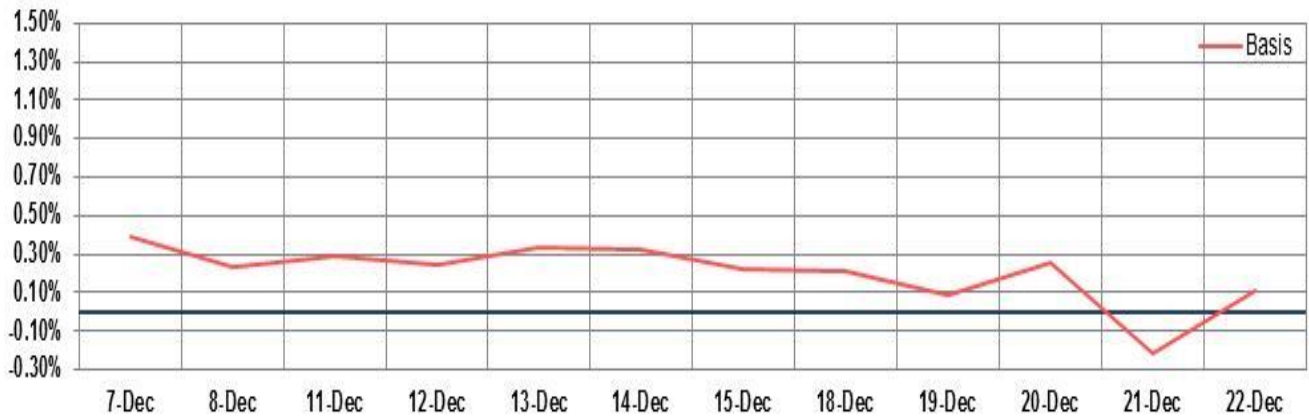
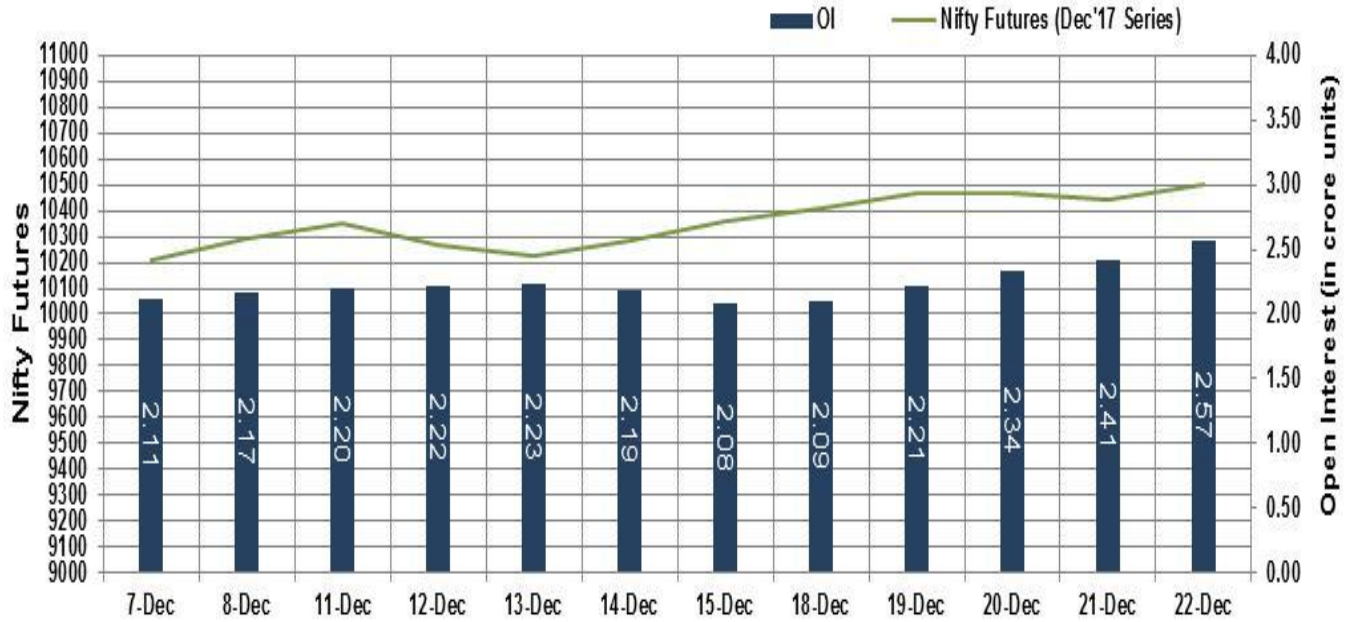
Markets continued jubilation in second half of trade as well with traders expecting a good budget and strong H2FY18 earnings. The street however shrugged off the IMF's report that India's financial sector is facing considerable challenges with high non-performing assets and slow deleveraging and repair of corporate balance sheets testing the resilience of the banking system and holding back growth. Separately, backed by improvement in major indicators, such as auto production, coal output and rail freight growth, credit rating agency, ICRA in its monthlv review on Indian Economy.

Market Turnover & FII Derivative Data

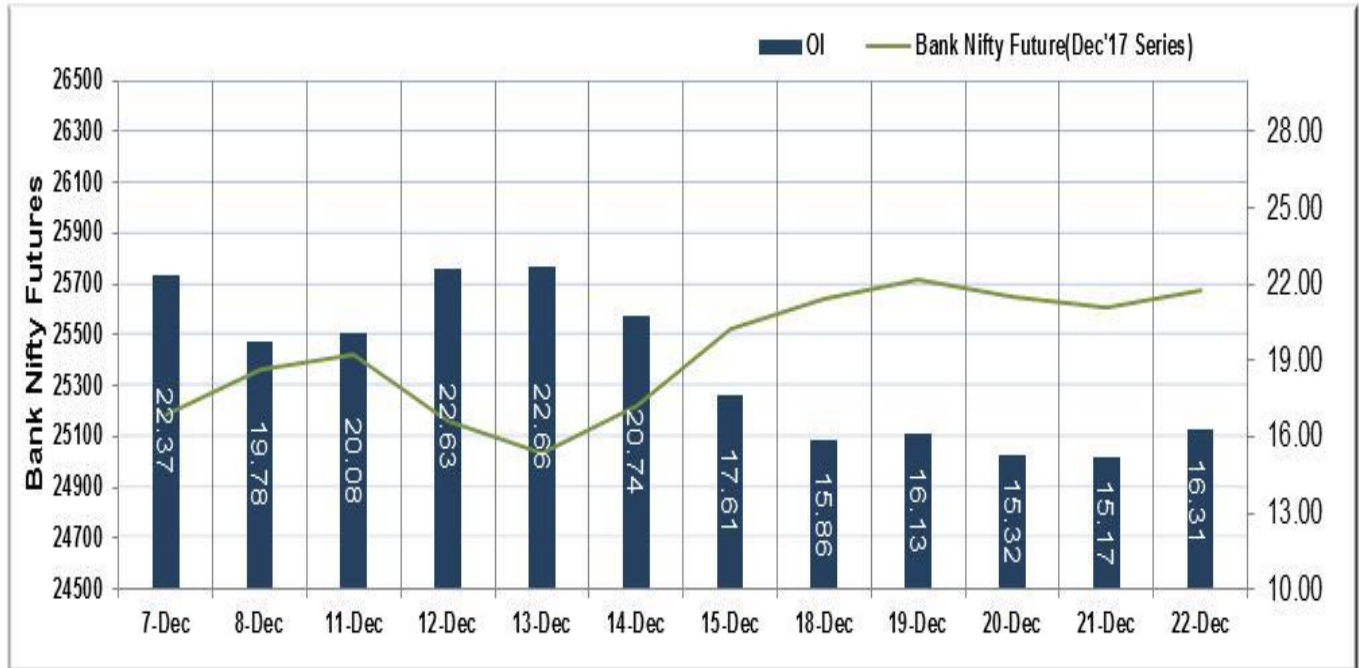
Market TO	Current	Previous	Net%
BSE CASH	4833	6146	(21)
NSE CASH	30475	32518	(6)
NSE FO	497339	988370	(50)

FII Derivatives	Buy	Sell	Net
Ind. Futures	4037	4544	(507)
Ind. Options	30971	30181	790
Stk. Futures	13059	12944	115
Stk. Options	8928	8892	37

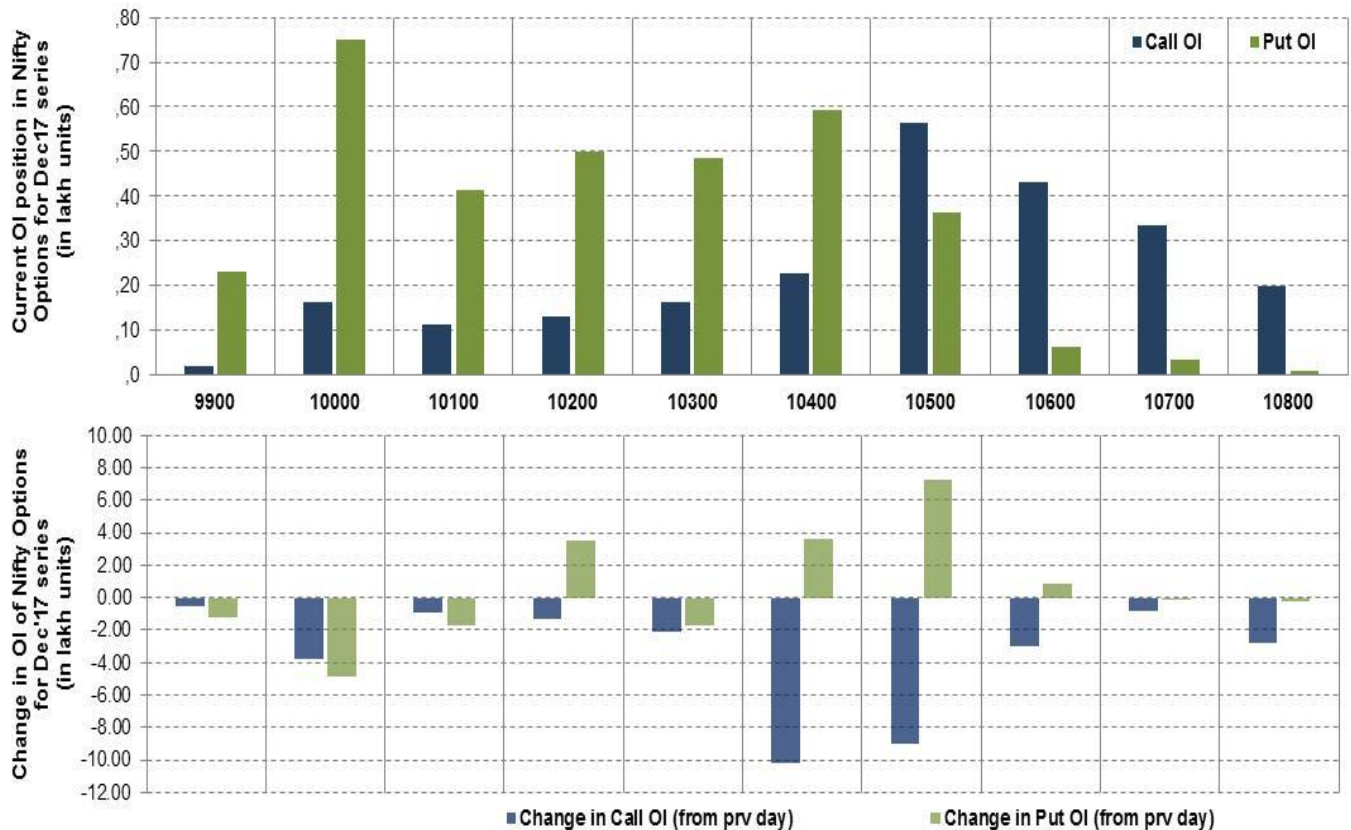
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,500 SP from the Nov month expiry was the most active call with a reduction of 0.08 million in open interest.
- Among Nifty puts, 10,000 SP from the Nov month expiry was the most active put with a reduction of 0.04 million open interests.
- The maximum OI outstanding for Calls was at 10,500 SP (5.6mn) and that for Puts was at 10,000 SP (7.5).

Nifty Technical & Indices Levels

1-Nifty 50 - 22/12/17

Avg Avg



Nifty Cash prices have settled at 10493 marginal up by 0.50% from its previous close. On the upper side it has resistance of 10550 and 10600 levels, while lower side it has support of 10450 and 10400 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
WIPRO	35,344,800	44,157,600	24.93	299.00	1.80
VGUARD	2,892,000	3,483,000	20.44	239.00	2.38
PIDILITIND	1,049,000	1,224,000	16.68	952.50	2.65
TATAMTRDVR	21,968,100	25,456,200	15.88	240.90	1.18
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MOTHERSUMI	14,756,250	13,965,000	-5.36	377.50	0.67
DLF	42,505,000	39,905,000	-6.12	244.80	0.33
MRF	53,565	50,160	-6.36	72945.00	2.66
CENTURYTEX	5,345,450	4,808,100	-10.05	1430.00	2.56
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ASIANPAINT	3,547,800	3,924,600	10.62	1138.50	-0.05
YESBANK	56,122,500	60,571,000	7.93	310.40	-0.08
TVSMOTOR	4,789,000	5,108,000	6.66	774.30	-0.62
KOTAKBANK	8,221,600	8,750,400	6.43	1011.70	-0.31
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
APOLLOTYRE	10,581,000	10,065,000	-4.88	264.30	-0.40
CGPOWER	30,348,000	28,836,000	-4.98	91.00	-0.38
IFCI	85,690,000	78,650,000	-8.22	27.10	-6.23
RCOM	101,150,000	91,098,000	-9.94	16.25	-9.97

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